

Servicing office	Reserve districts served	Geographic area served
Federal Reserve Bank of Kansas City, 925 Grand Avenue, Kansas City, MO 64198.	Dallas, San Francisco, Kansas City, St. Louis.	AK, AR, AZ, CA, CO, HI, ID, IL (southern half), IN (southern half), KS, KY (western half), LA (northern half), MO, MS (northern half), NE, NM, NV, OK, OR, TN (western half), TX, WA, WY, UT and GU.

(2) Until March 1, 1996, other Federal Reserve Offices may continue to provide some savings bond services, but such services will be phased out over the period prior to that date.

[59 FR 10540, Mar. 4, 1994]

§ 342.10 Reservations.

(a) *Issue of notes.* The Secretary of the Treasury reserved the right to reject any application for purchase of savings notes, in whole or in part, and to refuse to issue or permit to be issued hereunder any such notes in any case or any class or classes of cases if such action was deemed to be in the public interest. Any action in any such respect was final.

(b) *Terms.* The Secretary of the Treasury may at any time, or from time to time, supplement or amend the terms of this part, or of any amendments or supplements thereto.

PART 343—OFFERING OF UNITED STATES MORTGAGE GUARANTY INSURANCE COMPANY TAX AND LOSS BONDS

Sec.

343.0 Offering of bonds.

343.1 Description of bonds.

343.2 Purchase.

343.3 Redemption.

343.4 Taxation.

343.5 Reissue.

343.6 General provisions.

AUTHORITY: 5 U.S.C. 301, sec. 832, 81 Stat. 777; 26 U.S.C. 832, sec. 26, 81 Stat. 778; 31 U.S.C. 757c-3.

SOURCE: 33 FR 4798, Mar. 21, 1968, unless otherwise noted.

§ 343.0 Offering of bonds.

The Secretary of the Treasury, under the authority of the Second Liberty Bond Act, as amended, and pursuant to section 832(e) of the Internal Revenue Code of 1954, offers for sale to, and only to, companies organized and engaged in the business of writing mortgage guar-

anty insurance within the United States, bonds of the United States designated as Mortgage Guaranty Insurance Company Tax and Loss Bonds, hereinafter referred to as *tax and loss bonds*. This offering will continue until terminated by the Secretary of the Treasury.

§ 343.1 Description of bonds.

(a) *General.* Tax and loss bonds will be issued in registered form only and in the exact amount paid by the purchaser. The bonds will not earn interest and may not be transferred by sale, exchange, assignment, pledge or otherwise. They may be reissued as provided in § 343.5.

(b) *Term.* Tax and loss bonds will mature 10 years from their issue date and will not be subject to call for redemption prior to maturity.

(c) *Dating.* Tax and loss bonds will be issued as of the date of receipt of an application for issue and remittance by the Bureau of the Public Debt or a Federal Reserve Bank or Branch, except that all bonds purchased during the month of March 1968 will be dated March 15, 1968. An application received from a commercial bank for a customer will be treated as though received on the date shown on its postmark, if the purchase price is transmitted by credit to its Treasury Tax and Loan Account and the Certificate of Advice is dated on or prior to that date.

§ 343.2 Purchase.

(a) Tax and loss bonds may be purchased over the counter or by mail from the Bureau of the Public Debt, Washington, DC 20226, or the Federal Reserve Banks and Branches, which will furnish application forms for the purchase of such bonds upon request. An application properly completed and accompanied by a remittance for the full amount of the bond applied for must be received by the Bureau of the